

Market today: Hesitation before 1,200 points

(Phuong Nguyen – phuong.nh@vdsc.com.vn)

- Supply continuously exerted pressure during the session and caused the market to retreat at times, but in general, this pressure was still not enough to cause a big drop for the market, thanks to the cash flow still trying to support.
- It is likely that the market will continue to be supported and gradually step into the resistance zone of 1200 -1220 points in the near future, this area is expected to put great supply pressure on the market.

Following the uptrend from the previous session, the market entered a new session with a positive state. VN-Index opened a bullish gap and remained in green throughout the session. The market is heading towards the psychological resistance of 1200 points and there is downward pressure near this zone. Selling pressure and strong dispute happen towards the end of the afternoon session but thanks to the efforts of cash flow, the market gradually regained. VN-Index gained 5.18 points (+0.44%) and closed at 1,195.9 points. Liquidity decreased compared to the previous session, with 918.2 million shares matched on HOSE.

VN30 gained (+0.41%), closing at 1,198.01 points. There were 14 gainers in this group such as VCB (+3.5%), TCB (+3.2%), VRE (+2.1%), SAB (+1.9%), TPB (+1.9%)... On the other hand, GVR (-1.8%), MWG (-1.7%), BCM (-1.5%), VIC (-0.8%), VHM (-0.8%), VHM (-0.8%) managed to fall.

Banks were the most prominent group this session with their contribution to the overall index of nearly 6 points, even in the morning session most of the stocks in this group were in the green. The afternoon session witnessed the rise of the Plastics group with AAA rising by more than 5%, APH by more than 3%... Moreover, the efforts of the real estate group with increasing price movements of VRE, CEO, DIG... The rest of the industries traded mainly in a state of tug-of-war or slight increase. Although the index increased by more than 5 points, the number of stocks that lost and referenced was still much higher than the number of stocks that increased.

Foreign investors were slightly net sellers on HOSE with the value of 11.1 billion dong. In which, they bought the most were HPG (+71.58 billion), VRE (+39.18 billion), SSI (+33.13 billion), GEX (+32.94 billion), HDB (+29.96 billion), etc.

The market continued its uptrend but a strong dispute still took place and created a Star candle. Supply continuously exerted pressure during the session and caused the market to retreat at times, but in general, this pressure was still not enough to cause a big drop for the market, thanks to the cash flow still trying to support. With this signal, it is likely that the market will gradually step into the resistance zone of 1200 -1220 points in the near future, which is expected to cause great supply pressure on the market. Therefore, investors can expect the market's ability to expand the uptrend, but the situation may face many difficulties due to close to the resistance zone. Currently, it is possible to continue holding stocks with good signals but still need to consider taking profits on stocks that have risen to the resistance area to rebalance the portfolio.

Analyst Pin-board

MML - The ability to complete the 2023 business plan is high

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**“Hesitation
before 1,200
points”**

Technical Analyst Recommendations

The market continued to gain, but strong disputes still took place. In general, the cash flow still maintained support efforts. With this signal, it is likely that the market will gradually step into the resistance zone of 1200 -1220 points in the near future, this area may put great pressure on the market. Therefore, investors can continue to hold stocks with good signals but still need to consider taking profits at stocks that have risen to the resistance zone to rebalance the portfolio.



VIETNAM

Time	Event
03/07/2023	Publication of PMI (Purchasing Managers Index)
17/07/2023	HOSE release updates for VN30 basket
20/07/2023	Expiry date of VN30F2307 futures contract
20/07/2023	Q2/2023 financial statement announcement deadline
30/07/2023	Disclosure deadline for Q2/2023 financial statements (the parent company/Consolidation FS)
30/07/2023	Q2/2023 financial statements publication deadline

WORLDWIDE

Time	Country	Event
01-03/07/2023	U.S	Publication of PMI (Purchasing Managers Index)
06/07/2023	U.S	FOMC Meeting Minutes
06/07/2023	U.S	JOLTS Job Openings
06/07/2023	U.S	Crude Oil Inventories
07/07/2023	U.S	Unemployment Rate
07/07/2023	U.K	BOE Gov Bailey Speaks
07/07/2023	U.S	Natural Gas Storage
12/07/2023	U.S	CPI m/m, y/y
12/07/2023	U.S	Crude Oil Inventories
13/07/2023	U.K	GDP m/m
13/07/2023	U.S	PPI m/m
13/07/2023	U.S	Natural Gas Storage
14/07/2023	China	Industrial Production y/y
18/07/2023	U.S	Retail Sales m/m
19/07/2023	U.K	CPI y/y
19/07/2023	U.S	Crude Oil Inventories
20/07/2023	U.S	Natural Gas Storage
26/07/2023	U.S	Crude Oil Inventories
27/07/2023	U.S	FOMC Statement
27/07/2023	U.S	Advance GDP q/q
27/07/2023	Europe	Monetary Policy Statement
27/07/2023	U.S	Natural Gas Storage
28/07/2023	Japan	Monetary Policy Statement
28/07/2023	U.S	Core PCE Price Index m/m

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
VNM - Lower input costs are expected to take effect in 2023	June 26 th , 2023	BUY – 1 year	81,100
FRT - Long Chau takes center stage as the key profit contributor in FY2023	June 22 nd , 2023	REDUCE – 1 year	60,500
ACV – Sweet Spot of Earnings Growth Is Insight	June 16 th , 2023	BUY – 1 year	96,900
HAH – The challenges ahead	June 9 th , 2023	ACCUMULATE – 1 year	45,200
DRC – Raw material costs reduction is the key	June 5 th , 2023	NEUTRAL – 1 year	20,300

Please find more information at <https://www.vdsc.com.vn/en/research/company>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

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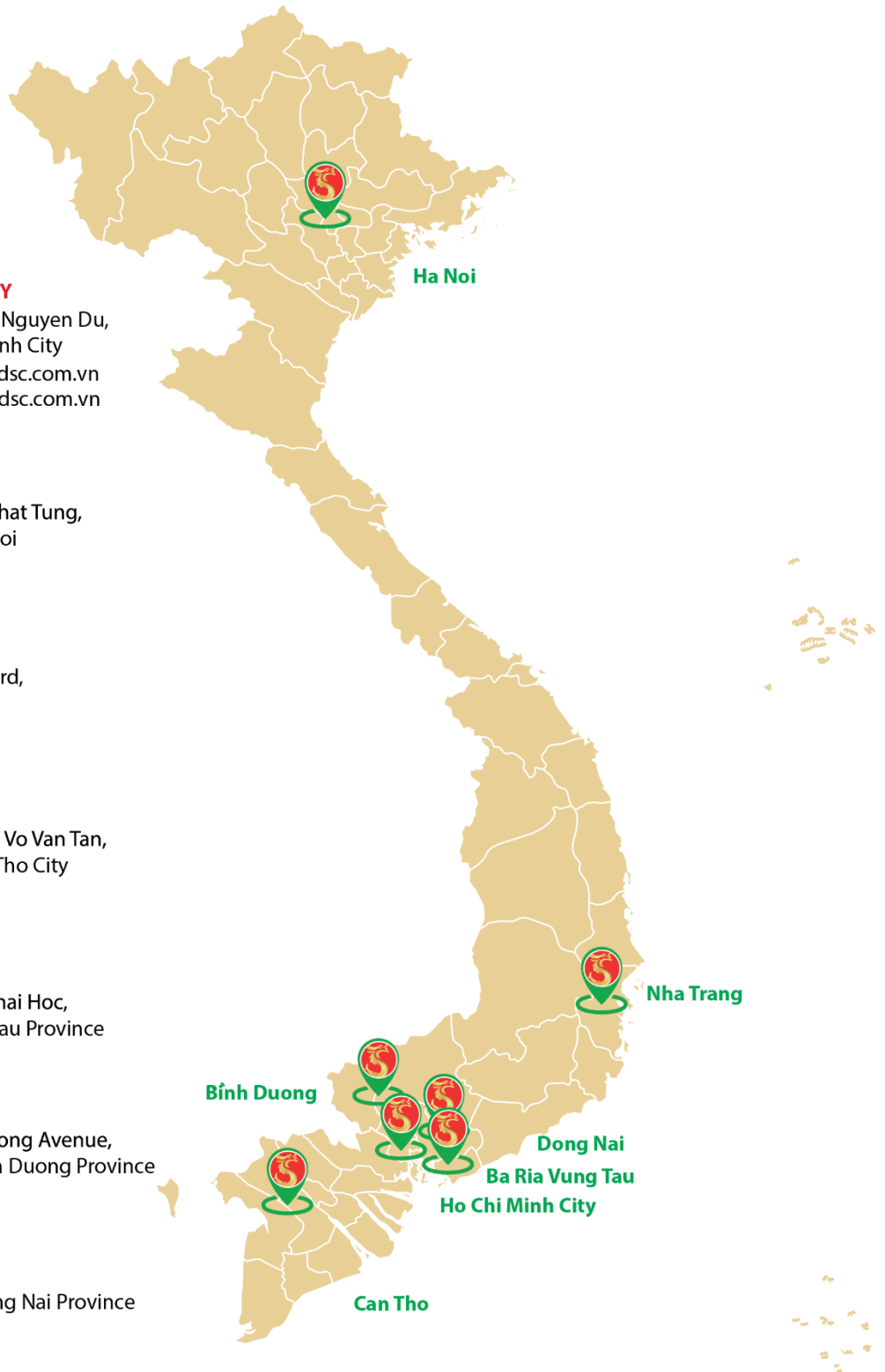
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